

aPay Electronic Payment Services

Application

About:

The aPay application is a payment gateway. The aPay app will have connections to banks and any payment services. The app will start only in UAE, then in future will be in GCC and going on to the worldwide. The app it will be supported by website to make it easy to the users. The other service is electronic wallet. What is eWallet,

WHAT IS A PAYMENT GATEWAY?

According to Wikipedia, “A payment gateway is a merchant service provided by an e-commerce application service provider that authorizes credit card or direct payments processing for e-businesses, online retailers, bricks, and clicks, or traditional brick and mortar. The payment gateway may be provided by a bank to its customers, but can be provided by a specialized financial service provider as a separate service, such as a payment service provider.”

Types of Services:

- Payment Services.
- Payment gateway.
- P2P (Pay To People).
- SM card reader (Swipe Me).
- Payroll.
- Payment Gateway.
- Quick Pay (using QR code).

The payment services, is a service that you can pay all your invoices and bills. Such as Etisalat, Du telecommunications, Water and electricity bills.

The payment gateway service is a cooperation with the other companies to provide aPay a link to their website, so that the customers can pay payments through their aPay accounts. For example, shopping, ordering food, booking flights and hotels.

The SM card reader is a bluetooth smart card reader devise to swipe the credit card and it will deduct money from aPay's customer account. Such as the picture below.



P2P service

You can pay money to anyone whose have an account in aPay. For instance, you are in a taxi and you don't have any cash and the driver does not have credit card machine, so the driver has an account in aPay and you will transfer the money through the account from your account.

With ePay Payroll, you can transfer your employees salaries from on tap, its fast, easy and secure payments.

Quick Pay (using QR code)

The Payer shows their bar code or QR Code on aPay Quick Pay page to the Vendor to scan in order to pay directly.

Needs:

- Spaces for servers and equipments.
- Office.

- 24/7 support team.
- Authorisations from other parties.
- Contract with a company for security issues.

Specifications :

- Easy access to the payments of the parties.
- Between 2% - 3% the profits for the wire money.
- Accounts:
 - Collecting money, such as P2P and SM.
 - Spending money, such as payment services.

Users:

- Customers
- Companies
- Banks